

## Credit Reporting Policy

Nifty Finance Pty Ltd ABN: 29 611 111 605, Australian Credit Licence 000000 (“we”/”us”/”our”) is dedicated to the fair and ethical handling of your credit reporting information. We understand the significance of the correct use of this information and we will act in an open and transparent way to demonstrate this.

### **About this Policy**

This credit reporting policy, which is to be read in conjunction with our Privacy Policy, sets out how Nifty Finance complies with our obligations relating to credit reporting under the Privacy Act 1988. This document sets out how we handle credit information and is relevant to anyone who has applied for or been approved for a financial service offered by Nifty Finance. More specifically, this policy details what credit information and credit eligibility information we collect, hold, use and disclose.

### **Information we collect and hold**

To provide our financial services, Nifty Finance will collect and hold the following credit information;

- identification information (including electronic identity information if we purchase such information);
- application information such as the type of credit and amount applied for;
- a credit report (if we purchase such information) showing consumer credit liability information such as type of credit, amount of credit, date any credit was entered into and other particulars of credit contracts;
- repayment history information such as when payments have been made, when payments have been missed or declined and the method and identifier details of the payments
- default information if you should default on a credit contract;
- other payment information such as when you made up an overdue payment;
- new arrangement information if your credit contract should change (such as the particulars of a new contracts terms);
- court proceedings information such as any judgment made against you;
- publically available information that relates to your credit worthiness (other than court proceedings) or national personal insolvency index information;
- serious credit infringement listings

Nifty Finance may also collect and hold the following credit eligibility information;

- credit reporting information that we derive from third parties, such as credit reporting bodies and other credit providers. This includes the types of credit information as listed above about provided credit and applied credit from other providers
- Credit worthiness information that we derive from your credit information, such as our own credit risk rating

### **Purpose of Credit information**

We collect, hold, use and disclose credit information and credit eligibility information for the purposes of:

- verifying your identity
- lending activities including assessing loan applications and your credit worthiness in order to provide you with credit;
- credit management functions relating to management of accounts, varying of credit contracts and collection of overdue amounts including debt collection;
- requests such as providing access to and updating personal information and resolving complaints and disputes;
- business functions relating to the development of our products and services and overall efficiency and legal compliance
- complying with our legal requirements under various acts such as the National Consumer Credit Protection Act 2009, the Privacy Act 1988 and the Anti-Money Laundering and Counter-Terrorism Financing Act 2006.

We will not use your credit information or credit eligibility information in direct marketing promotions - however we may use your credit information for marketing pre-screening. You do have the right to request that we do not use your information for pre-screening. To make this request, you can contact us on the details provided in this documents "contact us" section.

#### **Collection of Credit Information and Credit Eligibility information**

We collect credit information from you directly as described in our general privacy policy. We will also collect credit information from our business dealings with you, such as when you apply for and engage in credit dealings with us.

We collect credit eligibility information from you and third parties, such as credit reporting bodies and other credit providers, where you have given your consent for us to do so. For the details of the credit reporting bodies we exchange information with, please see the 'Disclosure of Credit Information' section of this document (below).

#### **Disclosure of Credit Information**

We may disclose to credit reporting bodies credit information that we hold about you, such as the types of credit information described in this documents 'Information we collect and hold' section. The details of the credit reporting body that we exchange this information with is as follows;

Veda Advantage Information Services and Solutions Limited

Phone 1300 850 211

Email [Membership.query@veda.com.au](mailto:Membership.query@veda.com.au)

Privacy Policy <http://www.veda.com.au/privacy>

Information that we disclose to credit reporting bodies may be disclosed further to other parties in their credit reports. For more information about how credit information is managed by these credit reporting bodies, we refer you to their privacy policy which can be found on their website (above).

If you believe that you have been, or are likely to be, the victim of fraud, you can also request a credit reporting body to not disclose your information. Should you wish to do this you must contact the credit reporting body directly.

We may also, where you have given your consent, disclose credit information to other credit providers. We will not use disclose your credit information to any entities that do not have an Australian link.

### **Electronic Identity Verification**

We may also conduct an electronic identity verification where you have given your consent to do so. This check will disclose some of your information to a credit reporting body and attempt to match information they hold. If this check does not produce a match, you will have the opportunity to provide further documentation to verify your identity. The details of the credit reporting body that we conduct these checks with are as follows;

Veda Advantage Information Services and Solutions Limited  
Phone 1300 850 211  
Email [Membership.query@veda.com.au](mailto:Membership.query@veda.com.au)  
Privacy Policy <http://www.veda.com.au/privacy>

### **Holding Credit Information and Credit Eligibility information**

We hold credit information and credit eligibility information in the same way we hold your other personal information. For more information regarding this, please see our general privacy policy.

### **Access to Credit Information**

If you would like to access credit information we hold about you, you can contact us on the details listed in this documents "Contact us" section. Although you do have a right to access information we hold about you, there are some exceptions, and as such requests will be subject to some considerations. We will endeavour to respond to these requests as soon as practically possible after they are made and if we are for any reason unable to comply with your request, we will notify you of this.

### **Correction of Credit Information and Credit Eligibility Information**

You can request that we correct Credit Information and Credit Eligibility Information that we hold about you. If we are satisfied that the information is inaccurate, out-of-date or incomplete, we will correct it as soon as practically possible, and always within 30 days from the date the request is made. If you seek a correction of your credit information or credit eligibility information, we may also disclose some of your information to a credit reporting body to service your request.

To make such as request, you can contact us on the details in the "contact us" section of this document. We will not charge a fee for the correction of information.

### **Making a Privacy Complaint**

If you believe there has been a breach of the Australian Privacy principles or any relevant privacy codes, we would encourage you to contact us on our general contact details listed in this documents "Contact Us" section. Most complaints are common misunderstandings, and a simple conversation will resolve the issue.

If we are unable to resolve your complaint with our internal processes, you may refer it to our external dispute resolution scheme or to the office of the Australian information Commissioner. You can contact these bodies at;

Credit and Investments Ombudsman Ltd  
Phone 1800 138 422  
Fax 02 9273 8440  
Mail PO Box A252, South Sydney NSW 1235  
E-Mail [info@cio.org.au](mailto:info@cio.org.au)  
Website [www.cio.org.au](http://www.cio.org.au)

Office of the Australian Information Commissioner  
Phone 1300 363 992  
Fax: +61 2 9284 9666  
Email: [enquiries@oaic.gov.au](mailto:enquiries@oaic.gov.au)  
Post: GPO Box 5218, Sydney, NSW 2001  
Website: [www.oaic.gov.au](http://www.oaic.gov.au)

If you would like more detail on dispute resolution processes, please see our [Dispute Resolution Policy](#).

### **Contact Us**

If you have any questions in regards to this privacy policy, or would like to know more about our management and use of information, you can contact us at;

Phone (00) 0000-0000  
Fax: (00) 0000-0000  
Email: [example@example.com](mailto:example@example.com)  
Post: P O Box 1833, Milton, Qld 4064

We will endeavour to respond to any queries or requests as soon as practically possible.